



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Spain

Date: 27/03/2024

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Spain Data are in euro millions. Date: 27/03/2024	ESA 2010 codes	Year				
		2020	2021	2022	2023	2024
		final	final	half-finalized	estimated	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-113.199	-82.262	-63.736	-53.159	-45.723
- Central government	S.1311	-85.710	-73.684	-41.176	-30.431	-47.045
- State government	S.1312	-1.984	-245	-15.119	-13.254	769
- Local government	S.1313	2.758	3.413	-1.545	-1.263	3.635
- Social security funds	S.1314	-28.263	-11.746	-5.896	-8.211	-3.082
		final	final	half-finalized	estimated	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		1.345.786	1.428.133	1.502.799	1.573.754	1.628.895
<i>By category:</i>						
Currency and deposits	AF.2	4.959	4.983	5.151	5.286	
Debt securities	AF.3	1.167.076	1.234.321	1.315.067	1.397.719	
Short-term	AF.31	91.005	88.088	65.599	71.665	
Long-term	AF.32	1.076.071	1.146.233	1.249.468	1.326.054	
Loans	AF.4	173.751	188.829	182.581	170.748	
Short-term	AF.41	5.020	4.614	5.680	4.824	
Long-term	AF.42	168.731	184.215	176.902	165.923	
General government expenditure on:						
Gross fixed capital formation	P.51g	29.614	33.575	37.271	43.386	39.924
Interest (consolidated)	D.41 (uses)	25.120	26.175	31.809	35.967	39.078
Gross domestic product at current market prices	B.1*g	1.119.010	1.222.290	1.346.377	1.461.889	1.542.894

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Spain	Year					
Data are in euro millions.	2020	2021	2022	2023	2024	
Date: 27/03/2024						
Working balance in central government accounts	-77.986	-62.655	-43.887	-40.799		L
<i>Basis of the working balance</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>accrual</i>	<i>planned</i>	
Financial transactions included in the working balance	-9.397	-8.410	-5.090	-2.047		L
Loans, granted (+)	M	M	M	M	M	M
Loans, repayments (-)	M	M	M	M	M	M
Equities, acquisition (+)	M	M	M	M	M	M
Equities, sales (-)	-79	-505	-1.000	0		L
Other financial transactions (+/-)	-9.318	-7.905	-4.090	-2.047		L
of which: transactions in debt liabilities (+/-)	M	M	M	M		L
of which: net settlements under swap contracts (+/-)	-6	-6	-7	0		L
Detail 1	0	0	0	0		Capital gains of the Central Bank
Detail 2	-9.312	-7.899	-4.083	-2.047		Differences between reimbursement and issuance values in public debt
Detail 3	0	0	0	0		Exchange differences related to public debt
Non-financial transactions not included in the working balance	-243	-1.657	954	3.478		L
Detail 1	28	-12	11	-13		FONPRODE and FIEM Operations (FAD operations before)
Detail 2	127	125	6	196		FRR: Risk on behalf of the State (from 2015)
Detail 3	-127	177	560	2.375		Other funds which are not institutional units
Detail 4	-271	-1.947	377	920		Other non-financial operations not considered in the budget of the year
Detail 5	0	0	0	0		Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)	5.840	3.480	-1.897	514		L
Other accounts receivable (+)	-163	4.817	2.754	1.725		L
Detail 1	-466	5.115	2.759	1.725		Temporal adjustment in taxes
Detail 2	303	-298	-5	0		COVID Deferrals
Other accounts payable (-)	2.660	-978	-1.754	1.692		L
Detail 1	2.669	148	-2.684	468		Tax reimbursements
Detail 2	-9	-1.126	930	1.224		Deferred Tax Assets (DTAs) recognized as payable, pending payment
Working balance (+/-) of entities not part of central government	M	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other central government bodies	-1.302	657	3.190	3.924		L
Detail 1	21.587	23.182	32.772	24.393		Revenue
Detail 2	-22.405	-22.577	-31.785	-23.700		Expenditure
Detail 3	-484	52	2.203	3.231		Adjustments
Other adjustments (+/-) (please detail)	-5.119	-8.938	4.554	1.082		L
Detail 1	-1.344	-2.040	-2.084	-2.891		Capital injections into public corporations and others
Detail 2	-1.637	-3.199	-1.378	-2.716		Adjustment due to the differences with cash income: taxes
Detail 3	-1.640	-1.698	-1.597	-1.665		Adjustment due to the differences with cash income: other income
Detail 4	-359	-306	-278	-362		Re-routed items relating to SEPI
Detail 5	334	392	-545	1.763		Military equipment expenditure
Detail 6	0	0	0	0		Expenditure for producing coins
Detail 7	-218	-593	2.612	-1.462		Advances to Comunidades Autónomas and Corporaciones Locales
Detail 8	-255	-1.494	7.824	8.415		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-85.710	-73.684	-41.176	-30.431	-47.045	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Spain	Year					
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024	
Date: 27/03/2024						
Working balance in state government accounts	-4.898	4.175	-6.950	-11.643		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	87	81	41	-5		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	87	81	41	-5		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	87	81	41	-5		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	859	-483	-2.452	-1.295		
Detail 1	859	-483	-2.452	-1.295		Other non-financial operations not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	433	152	-173	-910		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	76	20	-50	45		
Detail 1	76	20	-50	45		Tax reimbursements
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	1.896	1.664	734	1.521		
Detail 1	-73	-30	-20	-32		of wich: Capital injections into public corporations and others
Detail 2						
Other adjustments (+/-) (please detail)	-437	-5.854	-6.269	-967		
Detail 1	-624	-6.528	-5.545	998		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-965	-1.001	-1.017	-845		Adjustment due to the differences with cash income
Detail 3	-1.850	-1.921	-2.180	-2.000		Capital injection into public corporations and other
Detail 4	0	0	0	0		Re-routed operations made by public corporations
Detail 5	3.002	3.596	2.473	880		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-1.984	-245	-15.119	-13.254		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Spain Data are in euro millions. Date: 27/03/2024	2020	2021	Year 2022	2023	2024	
Working balance in local government accounts	4.820	4.769	3.979	1.020		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	62	62	55	5		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	62	62	55	5		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	62	62	55	5		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	89	-48	-31	299		
Detail 1	89	-48	-31	299		Other non-financial operations not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	1	3	-5	7		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	71	208	198	-106		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-2.285	-1.581	-5.741	-2.488		
Detail 1	129	408	-3.619	-339		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-2.090	-1.526	-2.125	-1.930		Adjustment due to the differences with cash income
Detail 3	-226	-266	-175	-245		Capital injections into public corporations
Detail 4	-98	-197	178	26		Other adjustments
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	2.758	3.413	-1.545	-1.263		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Spain Data are in euro millions. Date: 27/03/2024	2020	2021	Year 2022	2023	2024	
Working balance in social security accounts	-25.319	-12.944	-4.641	-7.184		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-1.650	1.147	-247	92		
Detail 1	-1.650	1.147	-247	92		Other non-financial operation not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	254	550	1.053	1.334		
Detail 1	-14	818	1.053	1.334		Adjustment in social contributions
Detail 2	268	-268	0	0		COVID Deferrals
Other accounts payable (-)	-1.696	-70	-957	-2.064		
Detail 1	-1.696	-70	-957	-2.064		Adjustment in social benefits
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	148	-429	-1.104	-389		
Detail 1	-983	-241	-835	-572		Adjustment due to the differences with cash income
Detail 2	-23	9	-61	-142		Adjustments due to the differences at the moment of recording in the sources of data
Detail 3	1.154	-197	-208	325		Cash operations and others adjustments
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-28.263	-11.746	-5.896	-8.211		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Spain Data are in euro millions. Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	113.199	82.262	63.736	53.159
Net acquisition (+) of financial assets ⁽²⁾	12.166	37.138	15.476	4.520
Currency and deposits (F.2)	14.508	32.622	15.096	-1.470
Debt securities (F.3)	758	623	368	92
Loans (F.4)	-2.951	-3.183	-3.125	-4.183
Increase (+)	2.312	1.967	2.600	620
Reduction (-)	-5.262	-5.151	-5.725	-4.803
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-2.951	-3.183	-3.125	-4.183
Increase (+)	2.312	1.967	2.600	620
Reduction (-)	-5.262	-5.151	-5.725	-4.803
Equity and investment fund shares/units (F.5)	171	-335	-143	-371
Portfolio investments, net ⁽²⁾	313	353	382	-143
Equity and investment fund shares/units other than portfolio investments	-142	-687	-524	-228
Increase (+)	190	209	541	110
Reduction (-)	-332	-896	-1.065	-338
Financial derivatives (F.71)	220	206	97	-157
Other accounts receivable (F.8)	-540	7.205	3.183	10.609
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-3.354	-37.319	-4.637	13.275
Net incurrence (-) of liabilities in financial derivatives (F.71)	340	206	158	6
Net incurrence (-) of other accounts payable (F.8)	-1.928	-30.664	-14.583	-2.361
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	325	-6.075	-95	-114
Issuances above(-)/below(+) nominal value	-7.110	-6.619	4.775	13.524
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	5.066	5.094	5.120	1.048
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	492	0	1.178
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-47	41	-12	-6
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	980	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	-774	0	0
Statistical discrepancies	419	264	90	1
Difference between capital and financial accounts (B.9-B.9f)	467	445	-10	250
Other statistical discrepancies (+/-)	-48	-181	100	-248
Change in general government (S.13) consolidated gross debt ^(1, 2)	122.430	82.347	74.666	70.954

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Spain Data are in euro millions. Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	85.710	73.684	41.176	30.431
Net acquisition (+) of financial assets ⁽²⁾	24.744	35.034	42.629	19.413
Currency and deposits (F.2)	911	13.378	20.300	-2.966
Debt securities (F.3)	566	474	353	-81
Loans (F.4)	25.814	9.304	11.858	19.066
Increase (+)	30.754	14.173	17.161	22.638
Reduction (-)	-4.940	-4.869	-5.303	-3.572
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	25.814	9.304	11.858	19.066
Increase (+)	30.754	14.173	17.161	22.638
Reduction (-)	-4.940	-4.869	-5.303	-3.572
Equity and investment fund shares/units (F.5)	165	-116	-721	-351
Portfolio investments, net ⁽²⁾	177	425	-27	-74
Equity and investment fund shares/units other than portfolio investments	-12	-541	-694	-277
Increase (+)	190	209	366	59
Reduction (-)	-202	-750	-1.060	-336
Financial derivatives (F.71)	191	177	78	-171
Other accounts receivable (F.8)	-2.903	11.817	10.761	3.916
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	319	-35.834	-5.139	24.582
Net incurrence (-) of liabilities in financial derivatives (F.71)	340	206	158	6
Net incurrence (-) of other accounts payable (F.8)	1.871	-28.532	-15.242	8.835
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	325	-6.075	-95	-114
Issuances above(-)/below(+) nominal value	-7.035	-6.650	4.820	13.543
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	4.859	5.117	5.227	1.142
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	492	0	1.178
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-41	31	-7	-8
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	351	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	-774	0	0
Statistical discrepancies	74	646	86	777
Difference between capital and financial accounts (B.9-B.9f)	116	829	-1	1.015
Other statistical discrepancies (+/-)	-42	-183	87	-238
Change in central government (S.1311) consolidated gross debt ^(1, 2)	110.846	73.529	78.749	75.203
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	935.037	996.131	1.059.739	1.112.870
Central government gross debt (level) (b) ^(2, 5)	1.206.608	1.280.137	1.358.886	1.434.090
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	271.571	284.005	299.147	321.219

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Spain Data are in euro millions. Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	1.984	245	15.119	13.254
Net acquisition (+) of financial assets ⁽²⁾	6.472	18.618	-5.061	1.816
Currency and deposits (F.2)	5.125	16.104	-7.258	-1.721
Debt securities (F.3)	14	-4	84	46
Loans (F.4)	312	40	73	-1.016
Increase (+)	489	188	349	62
Reduction (-)	-177	-148	-276	-1.078
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	312	40	73	-1.016
Increase (+)	489	188	349	62
Reduction (-)	-177	-148	-276	-1.078
Equity and investment fund shares/units (F.5)	5	19	176	57
Portfolio investments, net ⁽²⁾	79	57	3	14
Equity and investment fund shares/units other than portfolio investments	-74	-38	173	43
Increase (+)	0	0	173	43
Reduction (-)	-74	-38	0	0
Financial derivatives (F.71)	21	21	16	15
Other accounts receivable (F.8)	995	2.438	1.848	4.435
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	261	-10.545	-5.554	-6.624
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	53	-10.555	-5.522	-6.539
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	7	31	7	18
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	207	-30	-34	-105
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-6	9	-5	2
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	195	299	-26	-300
Difference between capital and financial accounts (B.9-B.9f)	199	299	-39	-290
Other statistical discrepancies (+/-)	-4	0	13	-10
Change in state government (S.1312) consolidated gross debt ^(1, 2)	8.912	8.619	4.479	8.145
State government contribution to general government debt (a=b-c) ⁽⁵⁾	303.986	312.608	317.043	325.140
State government gross debt (level) (b) ^(2, 5)	303.992	312.611	317.090	325.234
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	5	3	47	94

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Spain Data are in euro millions. Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-2.758	-3.413	1.545	1.263
Net acquisition (+) of financial assets ⁽²⁾	2.553	4.146	4.433	1.867
Currency and deposits (F.2)	3.003	2.382	3.557	1.223
Debt securities (F.3)	12	0	28	27
Loans (F.4)	-15	34	18	6
Increase (+)	129	167	164	158
Reduction (-)	-144	-133	-146	-152
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-15	34	18	6
Increase (+)	129	167	164	158
Reduction (-)	-144	-133	-146	-152
Equity and investment fund shares/units (F.5)	17	-3	32	18
Portfolio investments, net ⁽²⁾	74	46	35	12
Equity and investment fund shares/units other than portfolio investments	-57	-49	-3	6
Increase (+)	0	0	2	8
Reduction (-)	-57	-49	-5	-2
Financial derivatives (F.71)	8	8	4	0
Other accounts receivable (F.8)	-472	1.725	794	593
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-1.090	63	-6.049	-2.742
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1.089	-571	-6.049	-2.742
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-1	5	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	629	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	17	31	342	-121
Difference between capital and financial accounts (B.9-B.9f)	17	31	342	-121
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	-1.279	827	271	267
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	21.920	22.779	23.047	23.286
Local government gross debt (level) (b) ⁽⁵⁾	21.953	22.780	23.050	23.318
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	32	1	3	32

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Spain Data are in euro millions. Date: 27/03/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) of social security funds (S.1314)*	28.263	11.746	5.896	8.211
Net acquisition (+) of financial assets ⁽²⁾	3.818	1.448	2.037	4.139
Currency and deposits (F.2)	5.470	758	-1.503	1.993
Debt securities (F.3)	-2.595	54	2.531	491
Loans (F.4)	-1	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-1	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	-1	0	0	0
Equity and investment fund shares/units (F.5)	-17	-235	371	-95
Portfolio investments, net ⁽²⁾	-17	-176	371	-95
Equity and investment fund shares/units other than portfolio investments	0	-59	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	-59	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	961	871	638	1.750
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-1.884	-652	1.372	-2.000
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-1.884	-652	1.372	-2.000
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	134	-712	-312	-355
Difference between capital and financial accounts (B.9-B.9f)	135	-713	-312	-355
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	30.331	11.830	8.992	9.995
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	84.842	96.614	102.969	112.458
Social security gross debt (level) (b) ^(2,5)	85.356	97.185	106.178	116.173
Social security holdings of other subsectors debt (level) (c) ⁽⁵⁾	514	571	3.208	3.715

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

